

MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, October 17, 2016
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth..... President
Anita R. Rodriguez..... Vice-President
Arthur G. Hermann III..... Secretary
Tommy Barre..... Director
Larry Leahy..... Director
Tim McCoy..... Director
Zenith Stevens..... Director
Kevin Coleman..... City Manager
Theresa A. Bowe..... City Clerk
Sandra Jacob..... Director of Finance
Chuck Dart..... Dir of Economic Development

ABSENT: None

President Maneth called the meeting to order at 11:30 AM.

After review, Director Barre made a motion to adopt the minutes of the September 19, 2016 meeting as presented. Second was made by Director Hermann and motion carried unanimously.

Details were outlined by City Manager Coleman and discussion was held concerning the YEDC financial report. After review, Director Rodriguez made a motion to accept the Financial Report as presented. Motion was seconded by Director Leahy and carried unanimously.

The October Sales Tax Comparison Report was presented for review.

Discussion was held regarding payments for the 2015-2016 YEDC grants. Details were provided on grants request projects that were not completed during the current Fiscal Year, specifically Swank Tees and the St. Regis Hotel. The General Grant project for The Grand Theater has been completed and the funding remitted to the owners. The New Business grant request from Twice Upon a Spur was successfully completed and paid out by the YEDC. The report has been cleared and a starting point created for the coming year.

Information was provided on Enhancement Grant Applications received for Fiscal Year 2016-2017. Director Barre made a motion to approve the application from the Lobo Street, LLC - Stanley Center for repainting of the structure contingent upon review and approval of the color scheme by DED Dart and agreeing to repaint at least three sides of the structure. Second was made by Director Hermann; motion carried unanimously.

Review was held of the remaining applications. Details were presented by the business owners that were present.

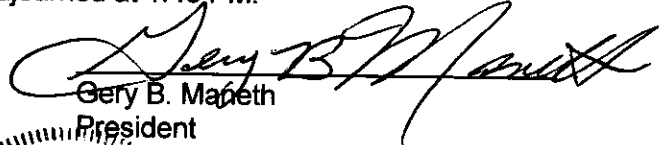
Once discussion was concluded, Director Leahy made a motion to approve applications received from Soehnge Do-It Center, Yoakum General Store, LLC, One Stop Barber Shop under the Business Retail Enhancement; Robert and Barbara Kaiser for the St. Regis Hotel, and Tim Faulkner for Faulkner's Cleaners under the Business District Preservation Program; and Bluebonnet Youth Ranch, the Yoakum Heritage Museum, and the First Baptist Church Food Pantry under the Community Services Program, as presented; furthermore, approving the application from Moo-

Moo's Food Mart contingent upon building inspector approval of set-back, parking, and other requirements; tabling the Business District Preservation Program request from Tim and Mary Bulot for the property at 207 West Grand; and declining the Community Services Grant application from Hochheim Prairie Hermann Sons Lodge. Motion was seconded by Director McCoy and carried unanimously.


President Maneth announce that the Board would enter into Executive Session at 1:00 PM to deliberate the purchase, exchange, lease, or value of real property (V.T.C.A., Gov. Code, Sec. 551.072), and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting re-opened to the public at 1:41 PM. Actions resulting from Executive Session: 1) Motion by Director Barre to pay a portion of the negotiated bonus plan to DED Dart for results of the Circle Y Saddles, Inc. consolidation in Yoakum. Second was made by Director Rodriguez and motion carried unanimously. 2) Director Stevens made a motion to approve a portion of the negotiated bonus plan to DED Dart for results of assisting in site selection for a new company relocating to Yoakum. Motion was seconded by Director Hermann and carried unanimously.

The next regular Board meeting was scheduled for 11:30 AM on Monday, November 21, 2016 at City Hall.

There being no further business, the meeting adjourned at 1:43 PM.


Gery B. Maneth
President

Attest:


Theresa A. Bowe
City Clerk

