

July 25, 2024
Yoakum City Hall
Conference Room – 11:30 AM

SPECIAL MEETING/BUDGET WORKSHOP OF THE YOAKUM ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

PRESENT: Layne Brandt President
Whitney Boone Vice-President
Linda Schmidt Secretary
Carl O'Neill Director
Michael Trojcek Director
Pam Ward Director
Tanya Wenzel Director
Genora Young Executive Director
Michael Mitchell City Manager
Theresa A. Bowe City Clerk

ABSENT: None

President Brandt called the meeting to order at 11:33 AM In compliance with V.T.C.A., Gov. Code, Sec. 551.041)

The Board considered a Small Business Improvement Matching Funds Grant Application from Embroidery Express in an amount not to exceed \$10,000. Dianna Hanzelka, grant applicant, presented additional bid information including fees for upgraded materials. After explanation and brief discussion, Vice President Boone moved to approve funding 50% of the low bid of \$8,013.80 making the Board's funding \$4,006.90 and approve holding a public hearing. Director Wenzel seconded the motion. Motion carried unanimously.

President Brandt opened a public hearing to receive citizen comments on a Small Business Improvement Matching Funds Grant in an amount not to exceed \$10,000. Hearing none, the public hearing closed.

Budget worksheets were provided for review and discussion. Discussion included limiting the number of larger grant projects in the future, scheduling a joint session/workshop with City Council regarding assistance with the \$625,000 matching funds for the EDA grant for IP2 and the approved lift station for Eddy Pack. No date was set. Estimated engineering fees for IP2 project for the remainder of Fiscal Year 2024 are \$63,000 for CSRS and \$25,000 for TRC.

Pam Ward moved to recommend approval the budget to City Council as discussed. Michael Trojcek seconded the motion. The motion carried unanimously.

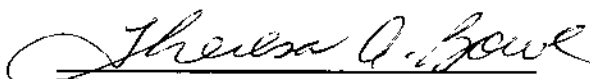
President Brandt announced that the Board would enter into executive session at 12:11 PM to deliberate the purchase, exchange, lease, or value of real property for (V.T.C.A., Gov. Code, Sec. 551.072) for Project "Check Point", and to deliberate regarding economic development negotiations (V.T.C.A., Gov. Code, Sec. 551.087). Vice-President Boone excused herself from the meeting. The meeting reopened to the public at 1:04 PM with no action resulting.

There being no further business, the meeting adjourned at 1:04 PM



Layne Brandt, President

ATTEST:



Theresa A. Bowe, TRMC
City Clerk

