

**REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, February 8, 2016
City Hall Conference Room – 11:30 AM**

PRESENT: Gery Maneth.....President
Anita R. Rodriguez.....Vice-President
Arthur G. Hermann III.....Secretary
Larry Leahy.....Director
Tim McCoy.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Theresa A. Bowe.....City Clerk
Sandra Jacob.....Director of Finance

ABSENT: Tommy Barre.....Director

President Maneth called the meeting to order at 11:32 AM.

A motion was made by Director McCoy to adopt the minutes from the meeting of January 11, 2016 as presented. Second was made by Director Rodriguez; motion carried unanimously.

After review, Director Leahy made a motion to accept the financial report as presented. Second was made by Director McCoy and motion carried unanimously.

The February 2016 Sales Tax Comparison Report was unavailable at the time of the meeting.

City Manager Coleman provided an overview of options for roof repair at the Yoakum Community Center. After review and discussion of staff recommendations, consensus of the Board was to recommend to the City Council to approve the most cost effective option of installing a membrane roof system.

After discussion regarding funding options for the Yoakum Community Center rehabilitation project, Director Hermann made a motion to commit \$100,000 to the overall project. Motion was seconded by Director Leahy and carried unanimously.

Information was not available from the Yoakum Little League for a proposed grant to assist with the purchase of an equipment storage building. The request may be posed to the Board at a later date.

Discussion was held regarding proposed dates for this year's Spring Business Appreciation Luncheon. Staff will coordinate with the Yoakum Area Chamber of Commerce for use of the Community Center for Wednesday, May 11, 2016; catering will be coordinated with JR's Barbecue, and staff will make a request to local businesses for door prizes. Confirmation of the date and details will be provided at the next Board meeting.

Director Leahy made a motion to renew memberships in the Texas Economic Development Council and Team Texas organizations, and establish City Manager Kevin Coleman as point of contact. Second was made by Director Rodriguez and motion carried unanimously.

Motion by Director McCoy to recommend to the City Council to approve the Performance Agreement in the amount of \$150,000 (\$50,000 for equipment, \$100,000 upon opening). Second was made by Director Leahy; motion carried unanimously.


President Maneth announced that the Board would enter into Executive Session at 11:51 AM for the deliberation of economic development negotiations with The Grand Theater (V.T.C.A., Gov. Code, Sec. 551.087), and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 5510.74). Meeting reopened to the public at 12:15 PM with no action resulting from Executive Session.

The next regular Board meeting was scheduled for 11:30 AM on Monday, March 14, 2016 at City Hall.

There being no further business, the meeting adjourned at 12:16 PM.


Gery Maneth
President

Attest:


Theresa A. Bowe
City Clerk

