

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, February 10 2014  
City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Gery Maneth.....Director  
Zenith Stevens.....Director  
Dave Talbert.....Director  
Patrick J. Kennedy.....E/C Development Coordinator  
Kevin Coleman.....City Manager  
Sandra Jacob.....Director of Finance  
Theresa A. Bowe.....City Clerk

ABSENT: None

The meeting was called to order by President Faulkner at 11:40 AM.

A motion was made by Director Maneth with a second by Director Stevens to adopt the minutes from the meeting of January 13, 2014 as presented. Motion carried unanimously.

After review of the January 2014 Financial Report, Director Talbert made a motion to accept the financial statement as presented. Second was made by Director Barre; motion carried unanimously.

Representatives were acknowledged from the Yoakum Heritage Museum to make a request for funding for a chair lift to make the second floor of the museum accessible to physically challenged patrons and staff. Information was provided by the Museum Director. Upcoming events were reviewed. After review and discussion, Director Talbert made a motion to approve the request in an amount between \$3,000 and \$5,000. Second was made by Director Stevens; motion carried unanimously.

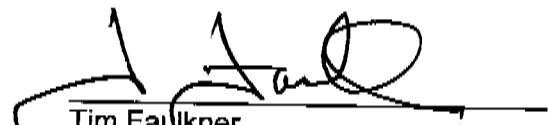
The Board recognized Mark Jemelka representing Circle Y Saddles, Inc. Mr. Jemelka returned to the EDC with responses to previous requests for additional information; Circle Y Saddles will not be able to guarantee job creation at this time; the company has no collateralization, however, the financial statement indicates that the company is financially sound and the company owner, Steve Tucker, has offered to personally guarantee the loan. After discussion, Director Barre made a motion to authorize a loan in the amount of \$150,000 at the standard CD interest rate to Circle Y Saddles, Inc., contingent upon the guarantee by Steve Tucker, and that clawback provisions will begin upon drawing of the funds. Second was made by Director Rodriguez; motion carried unanimously.

Information was provided regarding the Texas Economic Development Council Site Consultant Day held on February 4, 2014. The event promoted the need for communities to have healthy business districts, and develop core competencies. Suggestions brought from the conference were to build databases for labor statistics on a regional basis. Discussion was held regarding actions that could be taken by the Yoakum community.


Review was held of the Strategic Plan priorities: Directors Talbert and Maneth will contact Caterpillar of Victoria, Texas to renew that relationship; trade show participation was discussed- Director Maneth will investigate; and targeting the decision makers in the oil and gas industries was suggested.

Under the Economic/Community Development Coordinator Status Report, provided information on an article from Victoria College indicating adult education classes at Eddy Packing. Sales Tax Comparison Monthly Report was provided for review. Plans were discussed to meet with Tom Stellman of TIP Strategies on proposed meeting date. A report was provided regarding the Eagle Ford Shale Community Development Program for DeWitt County; the organization is attempting to build support in this area. The Board was provided information regarding the upcoming Annual Eagle Ford Consortium to be held in San Antonio, Texas on April 21-23, 2014. Staff will be meeting with the South Texas Economic Development Representative from the Governor's Office on February 11, 2014. The Economic/Community Development Coordinator has received information from Spencer Howard, the designer working with the owners of the old Huth Memorial Hospital. With the demise of the Tandy Brands Accessories, the possible sale of the building at the airport has become unclear.

The next regular Board meeting was scheduled for 11:30 AM on Monday, March 10, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 1:30 PM.

  
Tim Faulkner  
President

Attest:

  
Theresa A. Bowe  
City Clerk

