

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, March 10, 2014  
City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Gery Maneth.....Director  
Dave Talbert.....Director  
Patrick J. Kennedy.....E/C Development Coordinator  
Kevin Coleman.....City Manager  
Sandra Jacob.....Director of Finance  
Theresa A. Bowe.....City Clerk

ABSENT: Zenith Stevens.....Director

The meeting was called to order by President Faulkner at 11:40 AM.

A motion was made by Director Hermann with a second by Director Rodriguez to adopt the minutes from the meeting of February 10, 2014 as presented. Motion carried unanimously.

After review of the February 2014 Financial Report, Director Maneth made a motion to accept the financial statement as presented. Second was made by Director Talbert; motion carried unanimously.

Discussion was held regarding additional Enhancement Programs. The Board was provided information received at the previous meeting and options were examined. After deliberation, the consensus of the Board was to provide a \$2000 grant for an existing retail business that extends their Saturday business hours, transforms an existing vacant building in the defined business district to a retail use, or converts an underutilized building (such as an office, church or warehouse) in the defined business district to a retail use. New retail businesses in any location would be eligible for a \$5000 grant. To qualify for any grant, the applicant must meet the criteria for at least six months. The business owner could then apply for the grant with a limit of one application per business with no limitation on use of the funds. Direction was given to Economic/Community Development Coordinator to revise the forms as necessary and bring back to the Board for final approval in April.

Information was provided by Directors Maneth and Talbert on the meeting with Consultant Tom Stellman. Review was held of the consultant's report and proposal. The report consisted of a reiteration of what the Board had previously developed. Mr. Stellman proposed a meeting with the Board. The cost of his services would be approximately \$35,000 plus expenses not to exceed \$2,500. After discussion, consensus of the Board was to provide the contract to the City Attorney for review as to form. Staff reminded the Board that the consultant is not a site selector and additional direction was given to staff to clarify the terms of the contract.

Continued discussion was held regarding the request from Circle Y Saddles, Inc.; review of the terms of the proposed loan, retained jobs, contract timeline, and documents to be included in the submission including an amortization schedule, interest rate, and hiring guidelines (illegal

immigrants). Staff is to bring information to the Board at the next meeting to consider third party entities that would receive and track payments.

Information was provided to the Board on the nomination for the nomination of the Small Business Award to be presented at the Governor's Small Business Forum in La Vernia, Texas on Tuesday, March 25, 2014. Consensus of the Board was to nominate Brandon Cooper of Cooper's Auto Center; if that business were to decline the second nomination would be Wendel Motor Company.

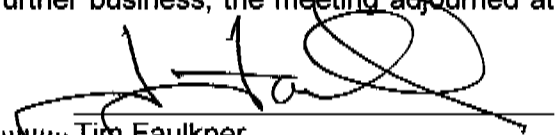
Economic/Community Development Coordinator Patrick J. Kennedy provided information regarding the application for an Economic Excellence Recognition award through the Texas Economic Development Council. This is an annual award that has been established for certain entities to apply. There is a \$100 application fee should the Board decides to apply. After discussion and review of the criteria, Director Rodriguez made a motion to authorize the expenditure of \$100 to apply for the Texas Economic Development Council 2013 Economic Excellence Recognition. Second was made by Director Hermann. Motion carried unanimously.

A written report was provided from Directors Maneth and Talbert regarding the meeting held with Caterpillar-Victoria officials. Information was presented and discussed.

Rates for advertisement were presented for review from staff, including billboards and banners. Discussion was held regarding other forms of media and the effectiveness of each type. A comparison of GVEC's advertisement was presented for review. Upon conclusion of discussion, direction was given to E/CD Coordinator Kennedy and City Manager Coleman to investigate the possibilities of cooperating with the Texas One/GVEC for conferences, trade shows, and advertising.

Under the Economic/Community Development Coordinator Status Report, the February 2014 Texas Comptroller Sales Tax Comparison Monthly Report was provided for review. An update was provided on the 2014 Business Enhancement Programs: The awning for the Yoakum Independent School District Tax Office is under construction; and the new roof for Moore's Electric and Plumbing has been completed. A meeting hosted by the University of Texas San Antonio on the Eagle Ford Shale Community Development Program is scheduled for Thursday, March 20, 2014 from 11:00 AM to 3:00 PM at the Harry O. Gibson Center and is open to the public. An invitation was extended to the Board to attend the meeting of the I-10 Corridor Association Annual Meeting to be held in Luling, Texas on Friday, April 11, 2014. Information was provided regarding the Annual Conference of the Eagle Ford Consortium scheduled to be held in San Antonio, Texas on April 21-23, 2014.

The next regular Board meeting was scheduled for 11:30 AM on Monday, April 14, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 1:00 PM.



Tim Faulkner  
President



Attest:



Theresa A. Bowe  
City Clerk