

REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, April 18, 2016
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth.....President
Anita R. Rodriguez.....Vice-President
Arthur G. Hermann III.....Secretary
Tommy Barre.....Director
Larry Leahy.....Director
Tim McCoy.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Theresa A. Bowe.....City Clerk
Sandra Jacob.....Director of Finance

ABSENT: None

President Maneth called the meeting to order at 11:32 AM.

A motion was made by Director McCoy to adopt the minutes from the meetings of March 14, March 30, and March 31, 2016 as presented. Second was made by Director Rodriguez; motion carried unanimously.

After review and discussion, Director Rodriguez made a motion to accept the financial report as presented. Second was made by Director McCoy and motion carried unanimously.

The April 2016 Sales Tax Comparison Report was provided for review. Discussion was held. Budget estimates were calculated to accommodate a decline during the budget process last year and are holding very close to the estimates provided.

An update was provided on the status of pending grant applications: Faulkner's Cleaners, Carol Pugh, The Complete Hometown Physical Therapy, and the Yoakum Heritage Museum grants were completed and closed out. New Retail Grant Programs: payment has been made to Bleu based on meeting the criteria for that grant; partial payment has been made to Precision Saddle Tree for the fire suppression system installation; Swank Tees, and Yoakum Shape Shop grants are still pending. The first payment has been made to The Grand Theater per the agreement entered into in March.

Mrs. Kerry Rhottenberry provided information regarding a grant request for funding through the Business District Preservation Program. Renovations are being made to the property at 201 W. Grand Avenue. Detailed plans were reviewed, photos were provided, and discussion was held regarding future improvements. The intention is to provide three commercial spaces to be leased by December 1, 2016. After review and discussion, Director Leahy made a motion to approve a Business District Preservation Grant for

renovations to 201 W. Grand Avenue in the amount of \$7,500. Second was made by Director Barre; motion carried unanimously.

Motion by Director Hermann to approve a budget amendment to transfer funds from the Community Service Grant Fund to the Business District Preservation Grant fund as recommended by staff. Motion was seconded by Director Barre and carried unanimously.

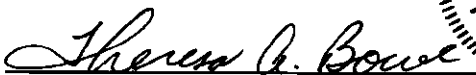
The Local Business Appreciation Luncheon has been scheduled for May 11, 2016. Invitations have been mailed and additional copies provided to Board members to distribute & encourage participation. Consensus of the Board is to utilize local restaurant, Knuckleheads Barbecue, allocate \$300 for door prizes, and provide a beautification award to the owners of the building located at 311 Lott Street for the improvements to that property.

President Maneth announced that the Board would enter into Executive Session at 12:43 PM to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting reopened to the public at 1:05 PM with no action resulting from Executive Session.

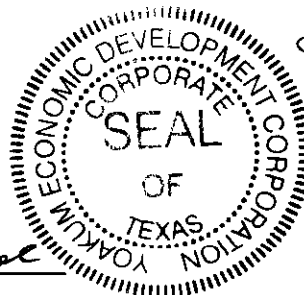
The next regular Board meeting was scheduled for 11:30 AM on Monday, May 9, 2016 at City Hall. Appreciation luncheon is scheduled for May 11, 2016.


There being no further business, the meeting adjourned at 1:08 PM.

Attest:



Theresa A. Bowe
City Clerk




Gery B. Maneth
President