

SPECIAL MEETING/WORKSHOP OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Wednesday, April 18, 2018  
City Hall Conference Room – 5:00 PM

PRESENT: Gery B. Maneth..... President  
Anita R. Rodriguez..... Vice-President  
Tommy Barre..... Director  
Whitney Boone..... Director  
Arthur G. Hermann III..... Secretary  
Elorine Sitka..... Director  
Zenith Stevens..... Director  
Kevin Coleman..... City Manager  
Theresa A. Bowe..... City Clerk  
Chuck Dart..... Dir of Economic Development

ABSENT: Sandra Jacob..... Director of Finance

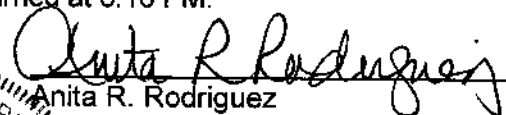
The meeting was called to order and opened to the public. Discussion was held and information was presented regarding the current Yoakum Economic Development Grant Programs, the guidelines of the current programs, possibly creating a time period from when applicants are allowed to make future applications, consider revising and detailing guidelines for exterior grant projects including roof with stipulations for maintenance as a requirement for the property owner. Discussion was held regarding increasing the number of application acceptance periods throughout the year; increase the documentation on the amount of funds being requested; providing a GAP analysis within the contract to calculate the amount that the applicant will need to complete the proposed project; consideration of whether the applying business provides goods or services that allow for the collection of sales tax; whether a business plan through the University of Houston - Small Business Development Center will be required or on an as-needed-basis; the need to require financial statements and a cash flow statement; stipulating that signage is a reimbursable expense; and maintaining detailed guidelines and continuing to allow for flexibility for the Board's discretion.

After discussion, Director Rodriguez made a motion to require performance agreements for grants under \$10,000. Second was made by Director Boone and motion carried unanimously.


Motion by Director Boone to create a timeframe of one year limit from the date an application is approved to project completion. Second was made by Director Sitka; motion carried unanimously.

Discussion continued regarding the point system and including points for contributing buildings in the historic district. The point system is a work-in-progress. Discussion was held regarding the frequency of grant applications. A quarterly application process was discussed but final direction was to create a process, based on the point system that allowed for monthly review. Further action will be taken at a future meeting.

There being no further business, the meeting adjourned at 6:16 PM.

  
Anita R. Rodriguez  
Vice-President

Attest:

  
Theresa A. Bowe  
City Clerk

