

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, May 9, 2016  
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Larry Leahy.....Director  
Tim McCoy.....Director  
Zenith Stevens.....Director  
Kevin Coleman.....City Manager  
Theresa A. Bowe.....City Clerk  
Sandra Jacob.....Director of Finance

ABSENT: None

President Maneth called the meeting to order at 11:32 AM.

A motion was made to adopt the minutes from the meeting of April 18, 2016 as presented. Motion was seconded and carried unanimously.

After review and discussion, a motion to accept the financial report as presented was made, seconded carried unanimously.

The May 2016 Sales Tax Comparison Report was not available at the time of the meeting.

An update was provided on the status of a pending New Retail Program grant application from Hub City Motors. The business completed the six month period of remaining open and has successfully completed all of the necessary steps required of the grant program. After review and discussion, a motion was made and seconded to approve the funding to Hub City Motors New Retail Program grant in the amount of \$5,000. Motion carried unanimously.

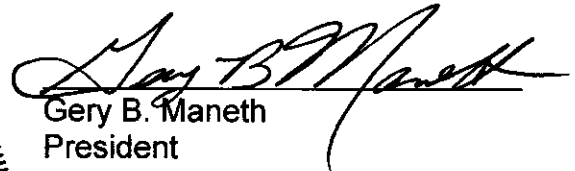
Information was provided on the details surrounding the Business Appreciation Luncheon scheduled for May 11, 2016. Board members will be contacting certain businesses to assist in insuring participation by local retailers. Specifics on door prizes, decorations, and agenda related items were outlined.

Discussion was held regarding administrative expenses between the Yoakum Economic Development Corporation and the City. After review of expenses and adjustments due to the vacancy, a motion was made and seconded to approve a transfer of funds and budget amendment in the amount of \$75,000; motion carried unanimously.

President Maneth announced that the Board would enter into Executive Session at 11:46 PM to deliberate regarding economic development negotiations as it pertains to the presentation of project 1605-1 (V.T.C.A., Gov. Code, Sec. 551.087) and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting re-opened to the public at 1:10 PM with no action resulting from Executive Session.

The next regular Board meeting was scheduled for 11:30 AM on Monday, June 13, 2016 at City Hall. A special meeting was scheduled for May 19, 2016 at 11:30 AM.

There being no further business, the meeting adjourned at 1:12 PM.

  
Gery B. Maneth  
President

Attest:

  
Theresa A. Bowe  
City Clerk

