

REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, May 11, 2015
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth.....President
Anita R. Rodriguez.....Vice-President
Arthur G. Hermann III.....Secretary
Tommy Barre.....Director
Larry Leahy.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Sandra Jacob.....Director of Finance
Debbie Sadler.....Director of Economic Development

ABSENT: Theresa A. Bowe.....City Clerk

The meeting was called to order by President Maneth at 11:36 AM.

A motion was made by Director Rodriguez with a second by Director Hermann to adopt the minutes from the meeting of April 13, 2015 as presented. Motion carried unanimously.

President Maneth expressed his appreciation to the Board for electing him as President and placing their faith in his ability.

Discussion was held regarding the definition of "family" in reference to the YEDC grant application incentives. Motion by Director Barre to define "family" as it pertains to the YEDC restrictions for grant applicants to the immediate household of City employees, Councilmembers, or YEDC Board Members. Second was made by Director Leahy. Motion carried unanimously.

Funding of a "Lunch & Learn" event for Yoakum businesses was discussed. Staff is proposing a training opportunity for local businesses through the University of Houston-Small Business Development Center. UH-SBDC will provide an informative presentation and the YEDC will furnish lunch. The event will provide useful training for the area businesses and make citizens more aware of the services that the YEDC and UH-SBDC are able to provide to them. These events will be geared toward topics that will assist local businesses. Motion by Director Leahy to approve funding for the proposed Lunch & Learn as presented. Second was made by Director Stevens; motion carried unanimously.

Discussion was held regarding revising the Retail Grant Application from a once per year process to twice per year. Motion by Director Hermann to authorize the reimbursement of the 1/2% EDC sales tax reported by the business up to \$5,000 for new businesses during their first six months of operation. Motion was seconded by Director Stevens and carried unanimously.

The Financial Report and Sales Tax Comparison Report were presented for review. Discussion was held. Motion to accept the Financial Report as presented was made by Director Hermann with a second by Director Leahy. Motion carried unanimously.

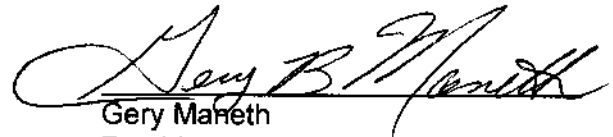
Under the Director of Economic Development Report, a written report was provided regarding training that has been attended, regional networking, the future schedule, and the outreach

that has been performed. An update was provided on the Enhancement Grant listing. Details on the Business Appreciation Luncheon were discussed. She has been researching incubators. On May 20, 2015 at 5:30 PM, St. Regis Hotel will be hosting a Texas Workforce Commission Workshop. DED Sadler reminded the Board of the ribbon cutting at the winery.

City Manager Coleman provided a report: wastewater treatment agreement with Eddy Packing Co. Inc. to allow them to pump 10,000 gallons of wastewater per day. Discussion was held regarding the procedures. A revised budget will be presented to the Board at their June 2015 Meeting for Fiscal Year 2015. The Fiscal Year Budget for 2016 will be presented at the July 2015 meeting.

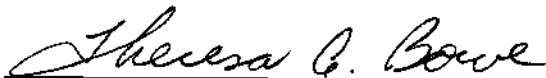
At 12:34 PM, President Maneth announced that the Board would convene into Executive Session to deliberate regarding economic development negotiations for a business prospect (V.T.C.A., Gov. Code, Sec. 551.087), and to deliberate the appointment of a Yoakum Economic Development Corporation Director (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 12:50 PM with no action resulting from Executive Session.

The next regular Board meeting was scheduled for 11:30 AM on Monday, June 8, 2015 at City Hall. There being no further business, the meeting adjourned at 12:50 PM.



Gery Maneth
President

Attest:



Theresa A. Bowe
City Clerk

