

REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, May 15, 2014
City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner.....President
Anita R. Rodriguez.....Vice-President
Arthur G. Hermann III.....Secretary
Tommy Barre.....Director
Gery Maneth.....Director
Kevin Coleman.....City Manager
Sandra Jacob.....Director of Finance
Theresa A. Bowe.....City Clerk

ABSENT: Zenith Stevens.....Director

The meeting was called to order by President Faulkner at 11:40 AM.

A motion was made by Director Hermann with a second by Director Barre to adopt the minutes from the meeting of April 14, 2014 as presented. Motion carried unanimously.

Yoakum Independent School District representatives, Superintendent Tom Kelley and Mr. Reggie Guettner, were present to provide the Board with information regarding the YEDC and Yoakum ISD. Mr. Kelley thanked the Board for the support received for the CNA and EMT programs; both were very successful. YISD Representatives toured the Victoria, Texas Caterpillar plant with YEDC members, looking at training possibilities from a career and technical standpoint to help train workers to be prepared for a plant workflow. YISD has been in contact with Victoria High School to work with them on the training of Yoakum High School students. Plans have been made to take YHS seniors to the Caterpillar plant to tour the facility. Information was provided regarding the school/work program Caterpillar has in place for their employees. Mr. Gaetner has been in touch with them regarding their welding needs; he also provided additional information regarding the CNA Program and the 2nd semester plans to extend into a Critical Care Program. YISD already has dual enrollment classes in place for students to begin college courses, and have plans to extend courses to include hotel/restaurant management and culinary courses. The Board thanked the YISD representatives for their participation and partnerships will continue to be discussed as needed.

The resignation of Dave Talbert was received by the Board at an earlier meeting; a plaque was provided to recognize his years of service to the YEDC. Mr. Talbert was unable to attend the meeting to receive the recognition. President Faulkner and other Board members will meet with him at a later date to present the plaque.

Suggestions were presented to consider for recommendation to the Council for appointment to fill the un-expired term of Dave Talbert. Candidates will be contacted to determine interest and further discussion will be held at the June 2014 meeting.

Discussion was held and information was provided regarding loan servicing option with BCL of Texas for 3rd party services for business loans. Utilizing BCL would take the responsibility of receiving financial statements from the business away from the YEDC and may provide an additional level of comfort to the business in releasing the information. The City Manager and

YEDC President were to discuss additional details with BCL representatives and bring the item back to the Board for additional discussion and possible consideration at a future meeting.

Information was provided from TIP Strategies, Inc. regarding the proposed consultant agreement to perform economic development strategic planning services. Direction was provided to make contact with the top ten employers in Yoakum. The timeline was reviewed; determination was made that the entire YEDC Board would be involved when the review was completed; and an annual Joint YEDC/City Council meeting was discussed.

The April 2014 Financial Report was not available. A preliminary budget worksheet was provided for review.

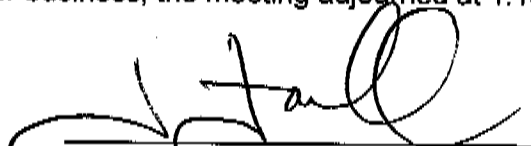
The monthly Sales Tax Comparison Report was provided for review based on information received from the Texas State Comptroller's Office.

Information was provided regarding the New Incentive Programs for retail businesses. President Faulkner indicated that he intended to visit a few local retailers and encourage them to take advantage of the programs.

At 12:45 PM, President Faulkner announced that the Board would convene into Executive Session to deliberate the appointment, employment, and duties of the Economic/Community Development Director position (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 1:15 PM with no action resulting.

The next regular Board meeting was scheduled for 11:30 AM on Monday, June 9, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 1:15 PM.





Tim Faulkner
President

Attest:



Theresa A. Bowe
City Clerk