

REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, June 9, 2014
City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner.....President
Anita R. Rodriguez.....Vice-President
Tommy Barre.....Director
Gery Maneth.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Sandra Jacob.....Director of Finance
Theresa A. Bowe.....City Clerk

ABSENT: Arthur G. Hermann III.....Secretary

The meeting was called to order by President Faulkner at 11:45 AM.

A motion was made by Director Maneth with a second by Director Rodriguez to adopt the minutes from the meeting of May 15, 2014 as corrected (Reginald Guettner's name corrected). Motion carried unanimously.

The May 2014 Financial Report was reviewed. Motion by Director Rodriguez to accept the report as presented. Second was made by Director Maneth. Motion carried unanimously.

Question was presented regarding the old First State Bank Building downtown. Director Maneth provided information on the owner's plans to have retail on the lower level, living quarters on the upper floors, and a patio type environment on the roof. Projections are to begin the renovations in the next year and have the project completed in the next three years.

Discussion was held regarding a recommendation to the City Council for appointing a Director to fill an unexpired term to the YEDC Board. After review of potential candidates, a motion was made by Director Stevens recommending Larry Leahy to the City Council for appointment to the YEDC Board. Second was made by Director Maneth; motion carried.

TIP Strategies were in Yoakum on Thursday to interview with representatives from major employers and take a tour of Yoakum. Discussion was held. Follow-up will be held with employers that were unable to attend the meetings. Contact with Ranger Gates, the Enterprise Plant, and DeWitt Poth & Sons will be arranged at a later date. A draft review will be presented to the Board; TIP Strategies was targeting a date in July. Tentatively set as July 22, 2014 at 12:00 Noon.


A report was made by President Faulkner regarding the meeting with Circle Y Saddles, Inc. to touch base with Mark Jemelka on whether the company is still interested in pursuing the funding discussed at previous meetings. City Manager indicated that Circle Y is looking at next year to continue the process to ensure that their major supplier, Precision Saddle Tree, will have the necessary equipment and be back at full production prior to implementation of the agreement with the YEDC. Circle Y is tentatively considering the request to be pushed back to 2015. Mr. Jemelka asked about a possible pre-qualification process through BCL of Texas.

The monthly Sales Tax Comparison Report was provided for review based on information received from the Texas State Comptroller's Office.

Information was provided regarding the New Incentive Programs for retail businesses. President Faulkner indicated that he intended to visit a few local retailers and encourage them to take advantage of the programs.

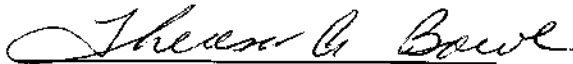
At 12:45 PM, President Faulkner announced that the Board would convene into Executive Session to deliberate the appointment, employment, and duties of the Economic/Community Development Director position (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 1:15 PM with no action resulting.

The next regular Board meeting was scheduled for 11:30 AM on Monday, June 9, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 12:30 PM.



Tim Faulkner
President

Attest:



Theresa A. Bowe
City Clerk

