

SPECIAL MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Friday, July 1, 2016  
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth..... President  
Tommy Barre..... Director  
Larry Leahy..... Director  
Tim McCoy..... Director  
Zenith Stevens..... Director  
Kevin Coleman..... City Manager  
Theresa A. Bowe..... City Clerk  
Sandra Jacob..... Director of Finance

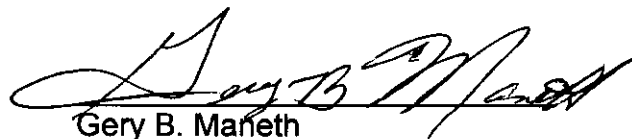
ABSENT: Anita R. Rodriguez..... Vice-President  
Arthur G. Hermann III..... Secretary

President Maneth called the meeting to order at 11:40 AM and, at 11:42 AM announced that the Board would enter into Executive Session to deliberate regarding economic development negotiations as it pertains to the presentation of project 1605-1 (V.T.C.A., Gov. Code, Sec. 551.087). Meeting re-opened to the public at 12:03 PM.


Action resulting from Executive Session: Director Leahy made a motion approving Option C3) outlining an amortization schedule for forgiveness and clawback provisions as it relates to the grant approved for Project 1605-1. Motion was seconded by Director McCoy and carried unanimously.

There being no further business, the meeting adjourned at 12:05 PM.



  
Gery B. Maneth  
President

Attest:

  
Theresa A. Bowe  
City Clerk