

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS

Monday, July 7, 2014

City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner..... President  
Anita R. Rodriguez..... Vice-President  
Arthur G. Hermann III..... Secretary  
Tommy Barre..... Director  
Gery Maneth..... Director  
Zenith Stevens..... Director  
Larry Leahy..... Director  
Kevin Coleman..... City Manager  
Sandra Jacob..... Director of Finance  
Theresa A. Bowe..... City Clerk

ABSENT: None

The meeting was called to order by President Faulkner at 11:37 AM.

A motion was made by Director Maneth with a second by Director Hermann to adopt the minutes from the meetings of June 9, 2014 as presented and June 14, 2014 as corrected (closed time corrected from 1:15 PM to 12:45 PM). Motion carried unanimously.

The June 2014 Financial Report was reviewed. Motion by Director Maneth to accept the report as presented. Second was made by Director Barre. Motion carried unanimously.

Representatives from Eddy Packing Company, Inc. were present regarding a request for funding assistance to install a manual fire and smoke alarm system at the facility located on Airport Road. The application was presented, information was provided regarding expanding the number of jobs (20-40), the distribution contracts that Eddy Packing is currently working with, audit requirements were discussed, and current staffing levels were reviewed (currently at 530 employees). Eddy Packing representatives were provided with the information on the steps that will be taken during the application process: 1) a public hearing will be held by the EDC Board for citizen input, 3) the ED Board will consider approval of funding agreement and make a recommendation to the City Council, and 4) a resolution by Council will finalize the application and the agreement can be executed.

Information was provided regarding a meeting scheduled for July 22, 2014 at 11:00 AM to review the progress of the business recruitment and marketing strategy from TIP Strategies. The City Manager provided information regarding the contacts that have been made by TIP Strategies with local businesses. Additional information will be provided at the special meeting.

Review was held on 3<sup>rd</sup> party business loan services provided by BCL of Texas. Information was provided by President Faulkner and City Manager Coleman regarding a meeting held with Mark Jemelka representing Circle Y Saddles, Inc. The funding cost to the YEDC will total 1 ½% of the pre-qualification package, approximately \$750. The Board concluded that services would be implemented when Circle Y was prepared to move forward. Motion by Director Maneth to contract with BCL of Texas to provide pre-qualification services for the business loan with Circle Y Saddles, Inc. Second was made by Director Leahy. Motion carried unanimously.

Conversation was held regarding the scheduling of a joint meeting with the Yoakum City Council in late August or early September. A date will be finalized after discussion with Council.


At 12:21 PM, President Faulkner announced that the Board would convene into Executive Session to deliberate the appointment, employment, and duties of the Economic/Community Development Director position (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 12:55 PM with no action resulting.

Discussion was held on the YEDC Workplan and Budget for Fiscal Year 2014-2015 for presentation to the City Council. The provided information was reviewed and direction provided to staff.


The Sales Tax Comparison Report was provided for review showing sales tax revenue for Yoakum, Cuero, Hallettsville, and Gonzales.

Staff's report was provided: 1) so far, 6 applications have been received for the New Retail Development Grant Programs; and 2) review was held on the 2014 Enhancement Programs and stipulations were noted that any business that applies must be current on all taxes.

A called meeting was scheduled for July 22, 2014 at 11:00 AM. The next regular Board meeting was scheduled for 11:30 AM on Monday, August 11, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 1:15 PM.

  
Tim Faulkner  
President

Attest:

  
Theresa A. Bowe  
City Clerk

