

REGULAR MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, July 11, 2016
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth.....President
Anita R. Rodriguez.....Vice-President
Arthur G. Hermann III.....Secretary
Tommy Barre.....Director
Larry Leahy.....Director
Tim McCoy.....Director
Kevin Coleman.....City Manager
Theresa A. Bowe.....City Clerk
Sandra Jacob.....Director of Finance
Chuck Dart.....Director of Economic Development

ABSENT: Zenith Stevens.....Director

President Maneth called the meeting to order at 11:32 AM.

A motion was made by Director McCoy to adopt the minutes from the meetings of June 13 and July 1, 2016 as presented. Motion was seconded by Director Hermann and carried unanimously.

After review and discussion, a motion to accept the financial report as presented was made by Director Rodriguez, seconded by Director Hermann carried unanimously.

The July 2016 Sales Tax Comparison Reports were presented for review and discussion.

DED Dart provided information regarding the Business Appreciation Luncheon. Discussion was held regarding not providing door prizes, incorporating a guest speaker to bring a measure of value to the business owners' participation.

Review was held of the current grants. A detailed report was provided and discussion was held. Information on a new business opening was discussed: Lavaca Tech will be opening in the downtown area to provide computer services.

City Manager Coleman provided information on legal issues related to the YEDC funding Type A Projects. His research indicates that it is appropriate for a Type B entity to fund a Type A Project and additional details will be provided at a future meeting for YEDC consideration.

The Team Texas event scheduled for September 11 through September 14, 2016. DED Dart and President Gery Maneth will be attending.

Information was provided by DED Dart regarding the YEDC logo and marketing tools. After review, Director Stevens made a motion to accept the City of Yoakum logo as the YEDC logo. Motion was seconded by Director Barre and carried unanimously.

The Board received information from property owner Greg Miears regarding the executive session item for the purchase, exchange, lease, or value of real property. Information was provided regarding the proposed price, and options for sale. Water, electric, and sewer availability was discussed.

DED Dart proposed a rescheduling of the monthly meetings to the third Monday of each month beginning in August. After consideration, motion by Director Barre to approve rescheduling all future regular meetings as proposed. Second was made by Director Leahy; motion carried unanimously.


City Manager Coleman provided information regarding proposed budget amendments. Line items were reviewed and discussion was held. After discussion, Director McCoy made a motion to recommend approval of the proposed budget to the City Council as presented. Motion was seconded by Director Leahy and carried unanimously.

President Maneth announce that the Board would enter into Executive Session at 12:30 PM to deliberate the purchase, exchange, lease, or value of real property (V.T.C.A., Gov. Code, Sec. 551.072), to deliberate regarding economic development negotiations as it pertains to the presentation of project 1605-1 (V.T.C.A., Gov. Code, Sec. 551.087), and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting re-opened to the public at 12:55 PM. Action resulting from Executive Session: Motion by Director Barre to approve a bonus program and goals for the Director of Economic Development. Motion was seconded by Director Leahy and carried unanimously.


The next regular Board meeting was scheduled for 11:30 AM on Monday, August 15, 2016 at City Hall.

There being no further business, the meeting adjourned at 12:56 PM.




Gery B. Maneth
President

Attest:


Theresa A. Bowe
City Clerk