

MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, July 17, 2017  
City Hall Conference Room – 11:30 AM

- PRESENT: Gery B. Maneth.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Tim McCoy.....Director  
Kevin Coleman.....City Manager  
Theresa A. Bowe.....City Clerk  
Sandra Jacob.....Director of Finance  
Chuck Dart.....Dir of Economic Development
- ABSENT: Whitney Boone.....Director  
Zenith Stevens.....Director

President Maneth called the meeting to order at 11:374AM. Rebecca Borchers was present and welcomed.

Director Rodriguez made a motion to adopt the minutes of the June 19, 2017 meeting as presented. Second was made by Director McCoy and motion carried unanimously.

The July Sales Tax Comparison Report was presented for review and discussion was held.

Director McCoy made a motion to accept the Financial Report as presented. Motion was seconded by Director Barre and carried unanimously.

Director of Economic Development Dart provided information under the Director's Report regarding a two-year lease agreement executed by Kerry Rhottenbery for the rental of downtown property.

Rebecca Borchers provided an update on the progress of the National Register District Project. Forms are being completed on one hundred and eight properties in the downtown district. Questions were posed and addressed. Ms. Borchers and Ms. Berger were commended on the progress of the project. According to the timeline, Ms. Borchers will prepare the nomination for State review by the end of the calendar year.

DED Dart provided information regarding the current guidelines for the YEDC Grants currently being extended to Yoakum businesses. Revisions were discussed. Consensus of the Board was to schedule a workshop at a later date to discuss each grant category in more detail. No major changes are planned for the 2017-2018 grant cycle.

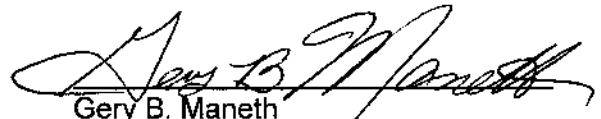
Details were provided regarding the proposed 2017-2018 YEDC Budget to be presented to the City Council for consideration. Expenses and revenues were reviewed. DED Dart is proposing a part-time intern for a project for next fiscal year and has incorporated that into the budget. City Manager Coleman provided details on the administrative fees associated with the City staff's assistance with the Economic Development functions for an increase of roughly 3%.

Additional amendments may be recommended for amendment as projects are presented. The proposed budget will be presented in final form to the Board at its August 2017 meeting.

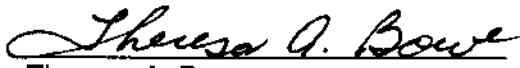
President Maneth announce that the Board would enter into Executive Session at 12:18 PM to deliberate the purchase, exchange, lease, or value of real property ( V.T.C.A., Gov. Code, Sec. 551.072) and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting re-opened to the public at 1:25 PM. Action resulting from Executive Session is as follows: Motion by Director Rodriguez to award a bonus in the amount of \$1,000 to DED Dart for completion of Phase III of the National Register District Project. Second was made by Director Hermann and motion carried unanimously.

The next regular Board meeting was scheduled for 11:30 AM on Monday, July 17, 2017 at City Hall.

There being no further business, the meeting adjourned at 1:27 PM.

  
Gery B. Maneth  
President

Attest:

  
Theresa A. Bowe  
City Clerk

