

MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, July 16, 2018
City Hall Conference Room – 11:30 AM

PRESENT: Gery B. Maneth.....President
Anita R. Rodriguez.....Vice-President
Tommy Barre.....Director
Whitney Boone.....Director
Arthur G. Hermann III.....Secretary
Elorine Sitka.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Theresa A. Bowe.....City Clerk
Chuck Dart.....Dir of Economic Development

ABSENT: Sandra Jacob.....Director of Finance

President Gery B. Maneth called the meeting to order at 11:41 AM and opened the meeting to the public.

Director Sitka made a motion to adopt the minutes of the June 18, 2018 meeting as presented. Second was made by Director Hermann and motion carried unanimously.

The July Sales Tax Comparison Report was presented for review and discussion was held. Detailed information was presented.

Director Hermann made a motion to accept the June Financial Report as presented. Motion was seconded by Director Stevens and carried unanimously.

Discussion was held regarding the 2018-2019 YEDC Budget to be recommended to City Council for consideration. Line items were reviewed and discussed. The Travel and Training line item was reviewed: DED Dart provided the Board with a list of training that may be considered in the next fiscal year. Discussion of priorities of contract services will be developed and presented at the next meeting. Grant funding was reviewed; previous recommendations were implemented and reviewed.

DED Dart provided a review of the Quarterly City Council report including: Sales tax review comparing the surrounding cities with Yoakum's sales tax revenue increases; year-to-date grant status twenty (20) grants are currently active or completed.; commercial activity; YEDC social media activity; National Register District update; an explanation of a Public Improvement District (PID) which is a separate taxing entity agreed upon by property owners; and housing development issues. After presentation to Council, staff will ask direction on the developing general policies concerning the Public Improvement Districts.

The Directors report was provided including retail activity, retail academy, website update, publicity, workforce, housing, downtown progress, grant status, small business development, and time management. A written report was presented and discussed.

A request for modification to the Preservation Grant previously approved for Lisa Lampley at 604 Lott Street was presented for consideration. After review and discussion, Director Sitka made a motion to approve the modification request to the original Preservation Grant to include items not previously listed without changing the grant amount of \$6,750. Second was made by Director Hermann; motion carried unanimously.

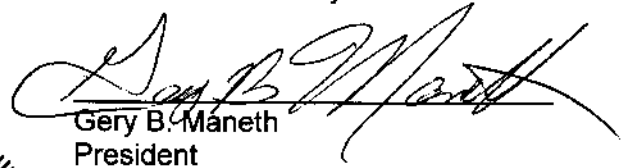
Discussion was held regarding a request for a Business Retail Enhancement Program from Thiele-Cooper Funeral Home to assist with electrical contracting costs associated with their new staging area. Director Hermann made a motion to approve the grant request in an amount not to exceed \$10,000. Motion was seconded by Vice-President Rodriguez and carried unanimously.

Grant workshop recommendations and score sheets items were reviewed. Point systems were discussed. Direction was provided to DED Dart to make changes to the score sheet based on discussion to be brought back at the next meeting.


Motion by Director Sitka to recommend approval of the YEDC 2018-2019 Fiscal Year Budget as presented. Second was made by Director Stevens; motion carried.

President Maneth announced that the Board would enter into Executive Session at 12:40 PM to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A. Gov. Code, Sec. 551.074). The meeting re-opened to the public at 12:52 PM. Action resulting from Executive Session: Motion by Director Sitka to approve the Fiscal Year 2018-2019 bonus plan for Director of Economic Development Chuck Dart. Motion was seconded by Director Boone and motion carried unanimously.

There being no further business, Director Stevens made a motion to adjourn the meeting at 12:53 PM. Second was made by Director Barre. Motion carried unanimously.


Gery B. Maneth
President

Attest:


Theresa A. Bowe
City Clerk

