

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, August 11, 2014  
City Hall Conference Room – 11:30 AM

PRESENT: Tim Faulkner.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Gery Maneth.....Director  
Zenith Stevens.....Director  
Larry Leahy.....Director  
Kevin Coleman.....City Manager  
Sandra Jacob.....Director of Finance  
Theresa A. Bowe.....City Clerk

ABSENT: None

The meeting was called to order by President Faulkner at 11:45 AM.

A motion was made by Director Barre with a second by Director Hermann to adopt the minutes from the meetings of July 7, 2014 and July 22, 2014 as presented. Motion carried unanimously.

The July 2014 Financial Report was reviewed. Motion by Director Maneth to accept the report as presented. Second was made by Director Leahy. Motion carried unanimously.

President Faulkner opened a public hearing to receive information and citizen comments on the proposed allocation of Type B Sales Tax funds for an application received from Eddy Packing Company, Inc. for funding assistance to install a manual fire and smoke alarm system at the Yoakum facility. Information was reviewed; no comments were received from the public. There being no further discussion, the public hearing closed.

A motion was made by Director Maneth to approve the application for Type B Sales Tax funding to Eddy Packing Company, Inc. in the amount of \$40,000. The final agreement should include the stipulation for clawback provisions with the creation of 50 jobs. Second was made by Director Hermann; motion carried unanimously.

Staff provided an update regarding the 2015 Enhancement Programs. Notice has been published in the local newspaper indicating the dates, times, and locations of the meetings to be held for potential applicants that may have questions. The application process will close on September 30, 2014 and completed applications will be presented to the Board at the October 13, 2014 meeting.

The Sales Tax Comparison Report was provided for review showing sales tax revenue for Yoakum, Cuero, Hallettsville, and Gonzales.

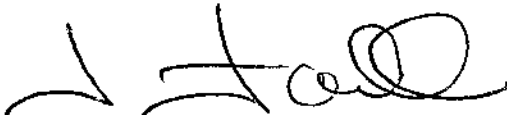
At 11:50 AM, President Faulkner announced that the Board would convene into Executive Session to deliberate the appointment, employment, and duties of the Economic/Community

Development Director position (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 12:20 PM with no action resulting.

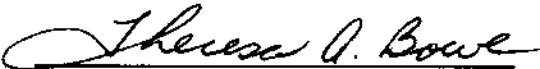
Information was reviewed on the EDC Strategic Plan. The 7 goals were reviewed.

Staff reports were received on the new retail development grant programs. One new application has been received from a local business (Embroidery Express). The 2014 Enhancement Programs were discussed: three of the awarded projects have not been completed as of this date: Turner Hall, AA&E and Bart DeBrock. The project awarded to State Farm Insurance has been completed and is waiting on a bank statement to provide a copy of the cancelled check. The update from TIP Marketing was not received and additional information was to be made available by September. Director Leahy provided information on a fund raiser from the Rotary Club and also commented on grant application requests being referred to City Hall for information. A question was received from Director Barre regarding a Caterpillar supplier in Victoria: that supplier will not be receiving rebates from the City of Victoria due to a slowdown in demand.

The next regular Board meeting was scheduled for 11:30 AM on Monday, September 8, 2014 in the City Hall Conference Room. There being no further business, the meeting adjourned at 1:15 PM.

  
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Tim Faulkner  
President

Attest:

  
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Theresa A. Bowe  
City Clerk

