

August 17, 2020
Yoakum City Hall
Conference Room – 11:30 AM

REGULAR MEETING OF THE YOAKUM ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS

PRESENT: Whitney Boone.....Vice-President
Arthur Hermann.....Secretary
Tommy Barre.....Director
Anita R. Rodríguez.....Director
Elorine Sitka.....Director
Zenith Stevens.....Director
Terry Stokes.....Executive Director
Kevin M. Coleman.....City Manager
Theresa A. Bowe.....City Clerk

ABSENT: Gery Maneth.....President

Vice-President Boone called the meeting to order at 11:33 AM and guests were welcomed. A public hearing was opened to receive citizen comments on a proposed allocation of Type B Sales Tax funds. The proposed funding will be utilized for the purchase, demolition and site construction of property within the 300 block of Irvine Street in an amount not to exceed \$75,000.

Certificates of Appreciation were presented to outgoing Directors Tommy Barre and Elorine Sitka for their years of service on the Yoakum Economic Development Corporation Board of Directors.

Amendments to the minutes were discussed and reviewed. After discussion, motion by Director Stevens to adopt the minutes of the meeting of July 17, 2020 as amended. Second was made by Director Hermann and motion carried unanimously.

Under the President's Report, information was provided by Vice-President Boone regarding the Executive Committee's meetings. Grant timelines were presented by Executive Director Stokes. September 1st is the deadline for acceptance of new applications. Candidate recommendations for replacing Director Tommy Barre were tabled for a future meeting date.

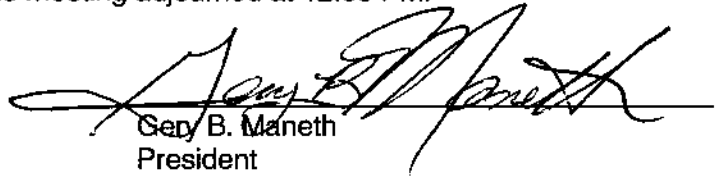
Under the Executive Director report, review was held of the recovery grant programs that had been awarded. Financials were presented as related to the programs. Total numbers were presented for review. Recipients are allowed to receive one half of the approved grant funds upfront and the remaining funds upon completion. A draft of the Texas Department of Transportation 2021 Unified Transportation Plan (UTP) including an excerpt from for the Yoakum District outlining the current 5-year plan for the State was presented; no projects were indicated for the Yoakum District during the period. Articles that may be of interest to the Board regarding economic development were presented for review.

Information was presented regarding the YEDC 2020-2021 Budget. Discussion was held regarding maintaining the primary grant funds at the current level; allocating funding for an additional grant program for façade improvements to downtown buildings; and allocating dollars committed to property purchase. After discussion, Director Hermann made a motion recommend the 2020-2021

YEDC Budget to City Council for approval as discussed. Second was made by Director Rodriguez; motion carried unanimously.

Vice-President Boone announced that the Board would enter into Executive Session at 12:11 PM to deliberate the purchase, exchange, lease, or value of real property (V.T.C.A., Gov. Code, Sec. 551.072), and to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of the YEDC Executive Director (V.T.C.A., Gov. Code, Sec. 551.074). The meeting re-opened to the public at 12:56 PM with the following action resulting: Motion by Director Rodriguez utilize funding for the purchase, demolition and site construction of property located in the 300 block of Irvine Street in an amount not to exceed \$80,000. Motion was seconded by Director Hermann and carried unanimously.

There being no further business, the meeting adjourned at 12:58 PM.


Gen. B. Maneth
President

ATTEST:


Theresa A. Bowe, City Clerk

