

MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, August 20, 2018
City Hall Conference Room – 11:30 AM

PRESENT: Gery B. Maneth.....President
Anita R. Rodriguez.....Vice-President
Tommy Barre.....Director
Whitney Boone.....Director
Arthur G. Hermann III.....Secretary
Elorine Sitka.....Director
Zenith Stevens.....Director
Kevin Coleman.....City Manager
Theresa A. Bowe.....City Clerk
Chuck Dart.....Dir of Economic Development

ABSENT: Sandra Jacob.....Director of Finance

President Maneth called the meeting to order at 11:30 AM and opened the meeting to the public.

Vice-President Rodriguez made a motion to adopt the minutes of the July 16, 2018 meeting as presented. Second was made by Director Sitka and motion carried unanimously.

Director Hermann made a motion to accept the July Financial Report as presented. Motion was seconded by Director Stevens and carried unanimously.

Information was presented regarding Contract Services expenditures for Fiscal Year 2018-2019 YEDC Budget. After review and discussion regarding two proposed possible contracts, motion was made by Director Stevens to approve \$1,200 for an annual maintenance fee to Retail Strategies for continued assistance with retail activity. Second was made by Director Sitka and motion carried unanimously. Funding for a housing study may be considered at a later date.

A Retail Enhancement Grant application was approved for Morrow Hardware in an amount of up to \$7,500 upon motion by Director Sitka and second by Director Hermann. Motion carried unanimously.

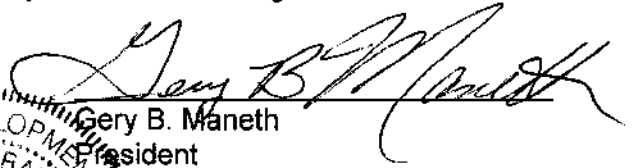
Motion by Director Stevens to recommend the 2018-2019 YEDC Budget to the City Council as amended based on discussion. Second was made by Director Sitka. Motion carried unanimously.

Review was held of latest version of the Project Profile. Minimum required points and signed scores sheets were discussed and agreed upon. After discussion, Director Barre made a motion to approve the project profile scoresheet as presented to be used on all grants in FY 2018-2019. Motion was seconded by Director Hermann and carried unanimously.

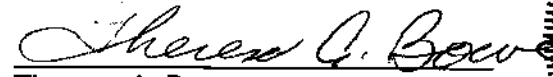
The Directors report was provided including retail activity, website updates, publicity, workforce, housing, downtown progress, grant status, small business development, and time management. A written report was presented and discussed. Direction was provided to staff to confirm that appropriate building permits and inspection schedules were in place prior to payment of grant reimbursement requests.

The August Sales Tax Comparison Report was presented for review and discussion was held. Detailed information was presented.

There being no further business, the meeting adjourned the meeting at 12:43 PM.


Gery B. Maneth
President

Attest:


Theresa A. Bowe
City Clerk

