

ANNUAL MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, September 18, 2017  
City Hall Conference Room – 11:30 AM

PRESENT:	Gery B. Maneth.....	President
	Anita R. Rodriguez.....	Vice-President
	Arthur G. Hermann III.....	Secretary
	Tommy Barre.....	Director
	Whitney Boone.....	Director
	Elorine Sitka.....	Director
	Zenith Stevens.....	Director
	Kevin Coleman.....	City Manager
	Theresa A. Bowe.....	City Clerk
	Chuck Dart.....	Dir of Economic Development
	Sandra Jacob.....	Director of Finance

ABSENT: None

President Maneth called the meeting to order at 11:35 AM.

Director Rodriguez made a motion to adopt the minutes of the September 18, 2017 meeting as presented. Second was made by Director Stevens and motion carried unanimously.

The September Sales Tax Comparison Report was presented for review and discussion was held.

Director Hermann made a motion to accept the Financial Report as presented. Motion was seconded by Director Stevens and carried unanimously.

Director of Economic Development Dart provided information under the Director's Report:

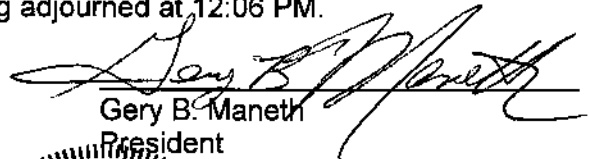
- 1) Ms. Borchers provided details on the progress of the Downtown Historical Resource Survey being conducted in coordination with the Texas Historical Commission National Register District Project. One hundred and fifty structures are listed in the survey at this time and clarification is being requested from the Texas Historical Commission to determine how properties should be identified. Questions persist on ownership of certain properties. Ms. Borchers expects to submit the information to the State in October. The contractual obligations for payment to Ms. Borchers will affect the current year's budget. Budget amendments will be presented for Board consideration at a future meeting;
- 2) The next Business Essentials Meeting had originally been scheduled for September 19, 2017; however, due to Hurricane Harvey, the focus and date of the training has been changed. The training is now scheduled for September 26<sup>th</sup> and will relate to assistance through the Small Business Association for physical and economic damage;
- 3) an update was provided on Fiscal Year 2016-2017 YEDC approved grants. Grantees have until the end of September to complete the designated projects and submit for reimbursement. Information was provided on specific projects and the projected completion dates;
- 4) Information was provided regarding future YEDC Grant application timelines - Fishbeck's Meat Market has been sold and renovations are planned for that location; an embroidery shop will be going in near the school; a full service restaurant is being proposed and a request may be received from those owners; the Yoakum Heritage Museum may be submitting for a new fire alarm system; and the St. Regis Hotel has indicated interest in applying again for assistance with the building.

An update was provided on the Eddy Packing, Inc grant submissions to the Texas Capital Fund and Economic Development Administration. The project did not make the cut during the first submission; however, after discussion with the grant administrators, the project will be resubmitted with possible changes to the grant packet to increase the points and chances of approval. Representatives from Eddy Packing have indicated that additional time will not be a problem in relation to the project they have scheduled.

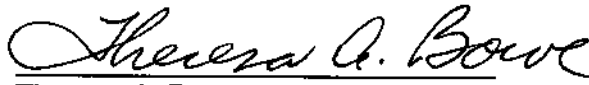
The election of officers was tabled until the October meeting to allow for all members of the Board to be present.

The next regular Board meeting was scheduled for 11:30 AM on Monday, October 16, 2017 at City Hall.

There being no further business, the meeting adjourned at 12:06 PM.

  
Gery B. Maneth  
President

Attest:

  
Theresa A. Bowe  
City Clerk

