

ANNUAL MEETING OF THE YOAKUM ECONOMIC
DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
Monday, September 19, 2016
City Hall Conference Room – 11:30 AM

PRESENT: Gery Maneth..... President
Anita R. Rodriguez..... Vice-President
Arthur G. Hermann III..... Secretary
Tommy Barre..... Director
Larry Leahy..... Director
Tim McCoy..... Director
Zenith Stevens..... Director
Kevin Coleman..... City Manager
Theresa A. Bowe..... City Clerk
Sandra Jacob..... Director of Finance
Chuck Dart..... Director of Economic
Development

ABSENT: None

President Maneth called the meeting to order at 11:35 AM.

After review, Director Hermann made a motion to adopt the minutes of the August 15, 2016 meeting as amended. Second was made by Director Leahy and motion carried unanimously.

Motion by Director Barre to elect officers as follows: Gery Maneth as President, Anita R. Rodriguez as Vice-President, and Arthur Hermann, III as Secretary. Second was made by Director Leahy; motion carried unanimously.

Director McCoy made a motion to accept the Financial Report as presented. Motion was seconded by Director Rodriguez and carried unanimously.

Discussion was held regarding the September Sales Tax Comparison Report. DED Dart requested City Clerk Bowe to transfer the electronic reports to his office.

Under the Director of Economic Development Report, DED Dart provided information and a summary regarding the status of the grants that are pending at this time. The Grand Theater renovations have been completed and is open for business. Details of each unfinished grant application were reviewed. DED Dart reviewed the concept of a Business Essentials series to provide pertinent information for local businesses. Dates and location for the events were reviewed. Discussion was held regarding website goals: progress has been slow. The program being implemented by the Texas Historical Commission will not be available to Yoakum at this time. Another program through the Texas Historical Commission may be available to Yoakum for uploading and entering historical building information into an established database; more information will be gathered and reported to the Board at a future meeting. A report was given on the Team Texas 2016 Great States Summit event attended by the Director of Economic Development and President Maneth. Five states were involved in the event. Ideas and details were discussed. Questions were posed regarding past reports on the railroad property along Front Street regarding the intended use of the property. Intermodals (multiple transportation types converging in a centralized location) were discussed.

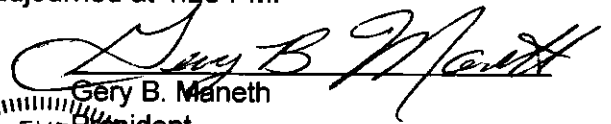
After consideration, Director Barre made a motion to deposit all YEDC funds into a City Restricted Fund account and to maintain those funds in the City account until released to the YEDC for use providing and effective date of October 1, 2016. Motion was seconded by Director Leahy and carried unanimously.

President Maneth announce that the Board would enter into Executive Session at 12:33 PM to deliberate the purchase, exchange, lease, or value of real property (V.T.C.A., Gov. Code, Sec. 551.072), and to deliberate the appointment, employment, evaluation, and duties of the Director of Economic Development (V.T.C.A., Gov. Code, Sec. 551.074). Meeting re-opened to the public at 1:16 PM with no action resulting from Executive Session.

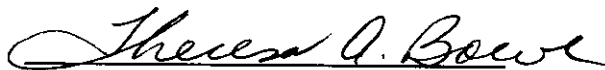
Suggestions were presented regarding the grant review process. Discussion was held regarding whether the applicants should be present, and the time of day and format of the meeting. Additional discussion was held regarding the railroad property and direction was provided to staff to make contact with the company to determine what plans have been made or options that may be available for that property. Discussion was held regarding the large flower pots scattered throughout downtown and the need to possibly refurbish or remove the pots.

The next regular Board meeting was scheduled for 11:30 AM on Monday, October 17, 2016 at City Hall.

There being no further business, the meeting adjourned at 1:23 PM.


Gery B. Maneth
President

Attest:


Theresa A. Bowe
City Clerk

