

REGULAR MEETING OF THE YOAKUM ECONOMIC  
DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Monday, December 8, 2014  
Public Works Meeting Room  
900 Irvine St – 11:30 AM

PRESENT: Tim Faulkner.....President  
Anita R. Rodriguez.....Vice-President  
Arthur G. Hermann III.....Secretary  
Tommy Barre.....Director  
Gery Maneth.....Director  
Larry Leahy.....Director  
Zenith Stevens.....Director  
Kevin Coleman.....City Manager  
Sandra Jacob.....Director of Finance

ABSENT: Theresa A. Bowe.....City Clerk

The meeting was called to order by President Faulkner at 11:50 AM.

A motion was made by Director Rodriguez with a second by Director Hermann to adopt the minutes from the meeting of November 10, November 15, & November 18, 2014 as presented. Motion carried unanimously.

Motion by Director Maneth to accept the financial report as presented. Second was made by Director Leahy and motion carried unanimously.

Sales Tax Comparison Reports were not available for review as of the date of the meeting.

Information was provided by Director Maneth regarding a proposed meeting with representatives from Caterpillar, Inc. Dates are being reviewed. When a final date is established additional information will be provided.

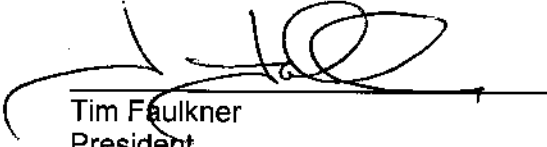
The New Retail Program process was reviewed. Discussion was held. Consensus of the Board was to wait for the new Director of Economic Development Director to get input on changes that may be implemented.

New Retail Program applications from Fashion 24-7 and Sky Wireless were reviewed. Discussion was held regarding whether the businesses are actually open. The City Manager and Board Members have been by the businesses and doors have been closed each time. Direction was given to the City Manager to make a request to the Texas State Comptroller to determine if the businesses have paid in sales tax for the last 6 month period. A letter will be sent to the businesses informing them of the action of the Board. Consensus of the Board was to table the items until verification of sales activity through the waiting period.

Additional discussion was held regarding the New Retail Program process. Suggestions were made to make sales tax reports a requirement prior to the releasing of grant funds at the end of the stipulated period.

At 12:07 PM, President Faulkner announced that the Board would convene into Executive Session to deliberate the appointment, employment, and duties of the Economic/Community Development Director position (V.T.C.A., Gov. Code, Sec. 551.074), and to deliberate regarding economic development negotiations for a business prospect (V.T.C.A., Gov. Code, Sec. 551.087). The meeting re-opened to the public at 12:50 PM. Action resulting from Executive Session: Motion by President Faulkner to award the City Manager \$7,850.00; Second was made by Director Stevens; motion carried unanimously.

The next regular Board regular meeting was scheduled for 11:30 AM on Monday, January 13, 2015; location to be determined. There being no further business, the meeting adjourned at 12:52 PM.

  
Tim Faulkner  
President

Attest:

  
Theresa A. Bowe  
City Clerk

