

January 28, 2025
Yoakum City Hall
Conference Room –11:30 AM

**REGULAR MEETING OF THE YOAKUM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

- PRESENT:** Layne Brandt President
Whitney Boone Vice President
Linda Schmidt Secretary
Carl O'Neill Director
Michael Trojcak Director
Pam Ward Director
Tanya Wenzel Director
Michael Mitchell City Manager
Theresa A. Bowe City Clerk
- ABSENT:** Genora Young Executive Director

President Brandt called the meeting to order at 11:35 A.M.

The minutes of December 16, 2024 Board meeting and December 16, 2024 Joint City Council/YEDC Board Meeting were presented. Director Ward moved to approve as presented. Director Wenzel seconded the motion, and the motion carried unanimously.

President Brandt recused himself from the conversation and left the room. Secretary Schmidt took over the meeting and the conversation skipped to Item #4. Information was presented by the Finance Committee regarding the release of Phase I funding for Navy's Place dba Benz Tok, LLC, an Asian Fusion Restaurant. Photos of the Phase I construction and completion, paid invoices, and cancelled checks were presented. Navy Tang was present and provided details including her plans for an April 2025 restaurant opening date. After brief discussion, Director Ward moved to approve Phase I funding in the amount of \$26,225.77. Director Trojcak seconded the motion. The motion carried.

President Brandt returned to the meeting and resumed control of the meeting beginning with Item 3. Debbie Gray, Director of Finance presented the YEDC Financials and Worksheet. Website design payments were made; interest rates dropped slightly; CDs were reviewed; questions were posed and addressed: Adjustments were made to clarify engineering and consultant fees and how they are listed in the reports. Secretary Schmidt moved to approve the financial reports as amended reflecting the correct engineering fees in both reports. Director O'Neill seconded the motion. The motion passed unanimously.

The Executive Director's update was presented in a written report. President Brandt provided additional details and noted the YEDC grants were listed on the City of Yoakum website after the December 2024 meeting. Website design/development continues moving forward. President Brandt provided information regarding the City's plans to develop a new

Comprehensive Plan. A flyer was shared indicating a morning meeting that will include the Chamber of Commerce and YEDC members of less than a quorum and an Open House Style Workshop on February 5, 2025 from 5-7 PM at the Community Center. The evening meeting is open to the public and will provide a setting where the agenda postings are not required.

President Brandt stated that the Board would not hold an Executive Session.

There being no further business, the meeting adjour

11:51 AM.



Layne Brandt, President

ATTEST:

Theresa A. Bowe, TRMC
City Clerk

