

March 18, 2025
Yoakum City Hall
Conference Room –11:30 AM

REGULAR MEETING OF THE YOAKUM ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

PRESENT: Layne Brandt President
Whitney Boone Vice President
Linda Schmidt Secretary
Carl O'Neill Director
Pam Ward Director
Tanya Wenzel Director
Genora Young Executive Director
Michael Mitchell City Manager
Theresa A. Bowe City Clerk

ABSENT: Michael Trojczak Director

President Brandt called the meeting to order at 11:34 A.M.

The minutes of February 18, 2025 Board meeting were presented. Secretary Schmidt moved to approve as presented. Director Wenzel seconded the motion, and the motion carried unanimously.

Financial Report was presented by Director of Finance Debbie Gray: Certificates of Deposits are up for renewal; rates are falling from 3.82% and 3.89%. The Annual Comptroller report has been submitted to State before the April 1st deadline; sales tax revenue was reviewed; 2nd payment to Navy's Place dba Benz Tok, LLC was paid on March 1st, and the project is progressing quickly with reimbursement for the third payment request on the horizon. Revenues are above budget at the moment. The SAK Construction project has a completion date expected to be April 2025.

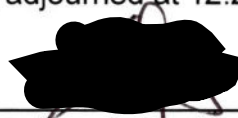
Discussion was held regarding the schedule for future YEDC Board meetings. After discussion, Director Wenzel made a motion to schedule monthly Yoakum Economic Development Board of Director meetings for the third Tuesday of each month at 11:30 AM. Second was made by Vice-President Boone; motion carried unanimously.

Under the Executive Director's Update, a written report was provided outlining the progress on Industrial Park II (IP2); website development was reported indicating that staff is making progress. ED Young provided a review of the grants and incentives. City staff continues to work through the Comprehensive Plan with grant consultant CSRS. Groups are being scheduled to be interviewed by our grant consultants. The leather companies are involved in seasonal events, and plans are to get in front of them over the next month. An update was provided regarding the Golden Crescent Regional Planning Commission Regional Economic Development Committee. ED Young indicated that it was a productive

meeting; bylaws were reviewed. A second meeting will be held to complete the comprehensive economic development strategies. Airport Improvements have been scheduled through a 90/10 Texas Department of Transportation grant. The airport will be closed for roughly two months while improvements are being made. ED Young will be out of the office with Navy Tok as she takes her oath of citizenship that she received after 15 years of working to gain her US citizenship. The YEDC was presented with a Recognition of Excellence from the TEDC for the 2024 year. ED Young will be meeting with DeWitt County Judge to discuss available incentives for industries looking to migrate to our region; a meeting has already been held with the Lavaca County Judge.

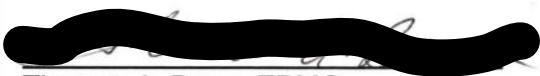
President Brandt announced that the Board would enter into Executive Session at 12:01 PM to deliberate the purchase, exchange, lease, or value of real property for (V.T.C.A., Gov. Code, Sec. 551.072) regarding Industrial Park II (IP2), Project "Check Point", and Project "Hungry Hippo"; and to deliberate regarding economic development negotiations (V.T.C.A., Gov. Code, Sec. 551.087) regarding Industrial Park II (IP2), Project "Check Point", and Project "Hungry Hippo". The meeting reopened to the public at 12:19 PM with no action resulting from Executive Session.

There being no further business, the meeting adjourned at 12:21 PM.



Layne Brandt, President

ATTEST:



Theresa A. Bowe, TRMC
City Clerk

