

May 20, 2025
Yoakum City Hall
Conference Room –11:30 AM

REGULAR MEETING OF THE YOAKUM ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

PRESENT: Layne Brandt President
Whitney Boone Vice President
Linda Schmidt Secretary
Carl O'Neill Director
Michael Trojcek Director
Genora Young Executive Director
Michael Mitchell City Manager
Theresa A. Bowe City Clerk

ABSENT: Tanya Wenzel Director
Pam Ward Director

President Brandt called the meeting to order at 11:37 A.M.

The minutes of April 15, 2025 Board meeting were presented. Vice President Boone moved to approve as amended with minor corrections. Director Trojcek seconded the motion, and the motion carried unanimously.

The Financial Report was presented by Director of Finance Debbie Gray: Certificates of Deposits were renewed at the beginning of April with interest rates at 3.82% and 3.89%. There was very little financial activity and sales tax collection was the best in YEDC history with a deposit of \$48,000 for the month. If the trend continues, sales tax revenue may exceed the budget estimates. Discussion included revising the budget line items to provide one line item to include all grants rather than multiple line items for different grant programs. Outstanding grant payments are anticipated within the next two months. Director Schmidt moved to approve the Financial Report as presented. Vice President Boone seconded, and the motion passed unanimously.

Review of a grant application from Brandon and Courtney Welch/Five Degrees Investments for Free Birds Salon and the related public hearing for exterior façade improvements were tabled for a future meeting.

Review of a grant application from Double D Ranchwear was tabled for a future meeting.

The Board will discuss the date and time for the Joint Mid-Year Meeting with City Council at the June 17, 2025 Board Meeting which was rescheduled for 8:00 AM rather than the regular 11:30 AM time.

ED Young provided a written Executive Director's Update outlining the progress on Industrial Park II (IP2) - All requested City signatures were returned to CSRS who will submit to EDA for processing and approval. EDA's approval can take 2 – 4 weeks.

Website – Content development submitted to Eisenberg & Associates but not yet uploaded to the demo site includes

- a. Water
- b. Wastewater
- c. Solid Waste Transfer Station
- d. GVEC
- e. City Electric/LCRA
- f. Texas Gas Service, a division of ONE Gas Inc.

Grant Projects –

Navy's Place – All kitchen equipment was delivered and the majority installed. Construction completion is anticipated by the end of May with a June opening to follow. Remaining reimbursement funding shall not exceed \$24,721.96.

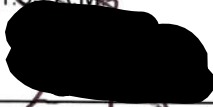
Bulldog Beautification Project – All required reimbursement documentation, except a W9, was submitted by Amy Robbins, YHS Student Council Sponsor, and forwarded to YEDC Finance Committee for review on April 29, 2025. Funding will be released upon receipt of the W9 and the execution of the Performance Agreement.

Two potential grant projects are gathering information to submit to the YEDC Board for consideration. Completed application packets are anticipated by Monday May 19, and 20, 2025 requiring a called meeting of the Board.

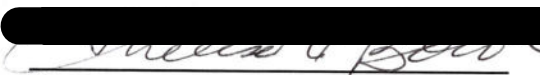
Comprehensive Plan – YEDC staff instructed CSRS staff to formalize the information received through private, public, and virtual workshops and then move to the next phase for development of the Plan.

Irvine Street Parking – ED Young hired South Texas Striping to move the handicap parking closer to the sidewalk with direct access to wheelchair ramps on Irvine Street and to repaint all other parking spaces. Total cost was \$1,450.

There being no further business, the meeting adjourned at 11:59 AM.


Layne Brandt, President

ATTEST:


Theresa A. Bowe, TRMC
City Clerk

