

May 27, 2026 Yoakum
City Hall
Conference Room – 12:30 AM

**SPECIAL MEETING OF THE YOAKUM ECONOMIC DEVELOPMENT CORPORATION BOARD OF
DIRECTORS**

PRESENT: Layne Brandt President Whitney
 Boone Vice President
 Linda Schmidt Secretary
 Carl O'Neill Director
 Michael Trojcak Director
 Pam Ward Director
 Tanya Wenzel Director
 Genora Young Executive Director
 Michael Mitchell City Manager Theresa
 A. Bowe City Clerk
 Christy Riggs City Finance Director

Absent: None

Vice-President Boone called the meeting to order at 12:36 P.M.

ED Young provided a summary of the grant application for Edward Jones – Russell Goebel in an amount greater than \$10,000 not to exceed \$100,000 for interior construction and façade improvements to a property located at 702 Irvine St, Yoakum, Texas. President Brandt arrived and the meeting continued under his direction. After discussion, Vice President Boone moved to approve the request for funding as presented in an amount not to exceed matching funds of \$70,000 to be reimbursed over three years as outlined in the Performance Agreement. Director Wenzel seconded the motion and the motion carried unanimously.

President Brandt opened a Public Hearing to receive public comment on the proposed allocation of Type B sales Tax funds in an amount greater than \$10,000 and not to exceed \$100,000, to be utilized in conjunction with a grant application from Edward Jones – Russell Goebel in an amount greater than \$10,000 not to exceed \$100,000 for interior construction and façade improvements to a property located at 702 Irvine St, Yoakum, Texas. Russell Goebel was present to provide information and answer questions. There being no additional public comment; President Brandt closed the Public Hearing. ED Young was asked to explain the timeline and process moving forward. The applicant is allowed to move forward with the project with the understanding that due to the approved amount of funding being greater than \$10,000, the project will be presented to City Council for two separate readings of a Resolution approving the project. Funds cannot be reimbursed until the 60-day comment period has expired. The 60-day comment period began when the Notice of Public Hearing was posted in the Yoakum Herald-Times.

President Brandt announced that the Board would convene to Executive Session at 1:08 PM to deliberate the purchase, exchange, lease, or value of real property for (V.T.C.A., Gov. Code, Sec. 551.072): (1) Project “Check Point” (2) Project “Hungry Hippo” (3) Project “High Octane” (4) Project “Out of the Blue”, and to deliberate regarding economic development negotiations (V.T.C.A., Gov. Code, Sec. 551.087): (1) Project “Check Point” (2) Project “Hungry Hippo” (3) Project “High Octane” (4) Project “Out of the Blue”. The meeting reopened to the public at 1:45 PM with no action resulting from Executive Session.

There being no further business, the meeting adjourned at 1:45 P.M.